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PSN Engineering college 2. or. 16/97

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MEMORANDUM OF UNDERSTANDING (MOU)



BETWEEN

PSN ENGINEERING COLLEGE, MELATHEDIYOOR, TIRUNELVELI – 627152, TAMILNADU, INDIA

And

ICONIX SOFTWARE SOLUTIONS, NO 2, KAILASAPURAM MIDDLE STREET, TIRUNELVELI JUNCTION, TIRUNELVELI-627 001, INDIA

FOR

INTERNSHIPS, ON THE JOB TRAININGS, ENTREPRENEURIAL SKILL DEVELOPMENT, AND RELATED SERVICES



MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (herein after called as the 'MOU') is entered in to on this the **TWENTY THREE SEPTEMBER TWENTY TWO** by and between

PSN ENGINEERING COLLEGE, (PSNEC) Melathediyoor, Tirunelveli – 627152, Tamilnadu, India, THE FIRST PARTY represented here in by its Principal

AND

ICONIX Software Solutions, No 2, Kailasapuram Middle Street, Tirunelveli Junction, Tirunelveli 627 001, India, THE SECOND PARTY represented here in by its Director

PURPOSE OF MOU

In particular, this MOU is intended to

- 1. Provide internship for students.
- 2. Provide support for students to learn the industrial level New Product Development and Software Programming.
- 3. The second party shall provide project assistance for the students.
- 4. Faculty Training
- 5. To Support Research Projects, Patents, Consultancy

Dr. M.S. RAVIKUMAR
Principal
PSN ENGINEERING COLLEGE
Melathediyoor, Palayamkottai,
Tirunelveli - 627 152.



NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

Clause 1

CO-OPERATION

- 1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.
- 1.2 The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/ training systems for the better Employability of Computer Science and Engineering Students, keeping in mind the needs of the First Party.

Clause 2

SCOPE OF THE MOU

- 2.1 Both parties believe that close co-operation between the two would be a major benefit to the Student community to enhance their skills and knowledge for the better Employability in the Core company.
- 2.2 The interaction between **PSNEC** and **ICONIX** will give an insight into the latest developments /requirements of the industries; the industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its various Skill Development Training of the learners enrolled with the First Party.
- 2.3 To undertake various skills Development On-line courses of prominent and latest technologies for Engineering Students. To share and develop the various skill sets based on Students interest related various unforeseen core software engineering coding, analysis, design, implementation and testing.

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- 2.4 The Second Party will extend the necessary support to deliver guest lectures, seminars, workshop, research to the students of the First Party on the technology trends and in house requirements.
- 2.5 The Second Party will accept limited number of students for internships for a period of about 2 /3 months to make the student to understand the Industry environment and requirements of Industry. There will be no obligation on part of the company to pay remuneration to the students at the time of internship or to guarantee them employment on completion of internship.
- 2.6 Commercials: The Cost of the various Skill development Training program needs to be worked out by First Party and Second Party and finalized while starting of the Skill development program.

Clause 3 Validity

- 3.1 The validity of the agreement is **FIVE** years from the date of agreement.
- 3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

AGREED:

For PSN ENGINEERING COLLEGE,

For ICONIX SOFTWARE SOLUTION, TIRUNELVELI,

Authorized Signatory, M.S. RAVIKUMAR
Principal /1/22

SN ENGINEERING COLLEGE Melathediyoor, Palayamkottai,

Witness 1: 23/8/22
Dr. G. SATISH PANDION
Drecker (10AC)
PSNECE (10AC)

Witness2: Noming 22 Ms. M. Am Nota Hodics E Now 20 Witness 1:

S. JEYA LAKSHMI (Senior Softwale de velopce)

Witness2:

[Mrs. A. Tharik Nageem AP/CSE, PSNECT

23/9/22