

தமிழ்நாடு तमिलनाडु TAMIL NADU

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**MEMORANDUM OF UNDERSTANDING (MOU)** 

BETWEEN
PSN ENGINEERING COLLEGE, MELATHEDIYOOR, TIRUNELVELI – 627152,
TAMILNADU, INDIA

And

AGI GROUP OF COMPANIES, RENOM ENERGY SERVICES LTD.
HOUSE NO. 8-60/S STAR CITY KAVALKINARU JUNCTION,
TIRUNELVELI - 627105.
TAMILNADU, INDIA.

**FOR** 

INTERNSHIPS, ON THE JOB TRAININGS, ENTREPRENEURIAL SKILL DEVELOPMENT, AND RELATED SERVICES

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# MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (herein after called as the 'MOU') is entered into on the **SIXTH OF AUGUST TWENTY TWENTY TWO** by and between

PSN ENGINEERING COLLEGE, (PSNEC) Melathediyoor, Tirunelveli – 627152, Tamilnadu, India, THE FIRST PARTY represented herein by its Principal

#### AND

AGI GROUP OF COMPANIES, RENOM ENERGY SERVICES LTD. HOUSE NO. 8-60/S STAR CITY KAVALKINARU JUNCTION, TIRUNELVELI - 627105.
THE SECOND PARTY represented herein by its Proprietor

# **PURPOSE OF MOU**

# In particular, this MOU is intended to

- 1. Provide internship for students.
- 2. Provide support for students related to learn the Research, Placements and other Academic activities
- 3. The second party shall provide project assistance for the students.
- 4. Faculty Training
- 5. To Support Placements and other related Extension activities

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# NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

#### Clause 1

#### **CO-OPERATION**

- 1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.
- 1.2 The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/training systems for the better Employability of Management Students, keeping in mind the needs of the First Party.

#### Clause 2

# SCOPE OF THE MOU

- 2.1 Both parties believe that close co-operation between the two would be a major benefit to the Student community to enhance their skills and knowledge for the better Employability in the Management sector.
- 2.2 The interaction between AGI Group of Companies and PSNEC will give an insight into the latest developments /requirements of the Department of Management Studies; the industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its various Skill Development Training of the learners enrolled with the First Party.
- 2.3 To undertake various skills Development On-line Skill Development courses of prominent and latest technologies for Management Students. To share and develop the various skillsets based on Students interest related various unforeseen Core Management, Quality, Vendor Development apart from Product Design / R& D and Consultancy

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- 2.4 The Second Party will extend the necessary support to deliver guest lectures & related to the students of the First Party on the technology trends and in house requirements.
- 2.5 The Second Party will accept limited number of students for internships for a period of about 2 /3 months to make the student to understand the Research environment and requirements of Research & other activities. There will be no obligation on part of the company to pay remuneration to the students at the time of internship or to guarantee them employment on completion of internship.
- 2.6 Commercials: The Cost of the various Skill development Training program needs to be worked out by First Party and Second Party and finalized while starting of the Skill development program. First Party will collect the fees from Students and handover to Second Party.

#### Clause 3

# VALIDITY

- 3.1 The validity of the agreement is **FIVE** years from the date of agreement.
- 3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

AGREED:

For PSN ENGINEERING COLLEGE,

For AGI GROUP OF COMPANIES,

A. G. Immanuficare **Authorized Signatory** 

Witness1: C. Volallaroyan
Witness2: & Juan

PSN ENGINEERING COLLEGE Melathediyoor, Palayamkottai, Tirunelveli

Authorized Signator