

மிழ்நாடு तमिलनाडु TAMIL NADU

13.10.2021

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PSN Engineering college

ம். கா. காதர் முகைதீன் இத்திரைத்தாள் விற்பனையாளர் உரிமை எண் 2326: /பி/ 95 பத்தமடை

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN
PSN ENGINEERING COLLEGE, MELATHEDIYOOR, TIRUNELVELI – 627152,
TAMILNADU, INDIA

And
KRIATEC SERVICES PVT LTD, CHENNAI-600088, TAMIL NADU, INDIA

**FOR** 

INTERNSHIPS, ON THE JOB TRAININGS, ENTREPRENEURIAL SKILL DEVELOPMENT, AND RELATED SERVICES



Principal
PSN ENGINEERING COLLEGE
Melathediyoor, Palayamkottai
Tirunelveli - \$27 162.

# MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (herein after called as the 'MOU') is entered into on this the **THIRTEEN OCTOBER TWENTY TWENTY ONE** by and between

PSN Engineering College, Melathediyoor, Tirunelveli – 627152, Tamilnadu, India, THE FIRST PARTY represented herein by its Principal

AND

Kriatec ServicesPvt Ltd, Chennai, Tamilnadu, India, THE SECOND PARTY represented herein by its Director

### **PURPOSE OF MOU**

# In particular, this MOU is intended to

- 1. Provide internship for students.
- 2. Provide support for students to learn the industrial level Fixture Design, New Product Development, Edgecam Software Milling & Turning Programming and Geometric Dimensioning and Tolerancing.
- 3. The second party shall provide project assistance for the students.

PALAYAMKOTTALT.K.
TIRUNELVELI-627 512.

Dr. M.S. RAVIKUMAR
Principal
PSN ENGINEERING COLLEGE
Melathediyoor, Palayamkottai
Tirunelveli - \$27 152.



For KRIATEC SERVICES PRIVATE LIMITED

Authorised Signatory

# NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

#### Clause1

# CO-OPERATION

- 1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.
- 1.2 The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/training systems for the better Employability of Mechanical Engineering Students, keeping in mind the needs of the First Party.

## Clause2

## SCOPE OF THE MOU

- 2.1 Both parties believe that close co-operation between the two would be a major benefit to the Student community to enhance their skills and knowledge for the better Employability in the Core Mechanical Industries.
- 2.2 The interaction between Industry and PSN Engineering College will give an insight into the latest developments / requirements of the industries; The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its various Skill Development Training of the learners enrolled with the FirstParty.
- 2.3 To undertake various skills Development On-line Skill Development courses of prominent and latest technologies for Mechanical Engineering Students. To share and develop the various skillsets based on Students interest related various unforeseen Core Mechanical Industries Department like Production Engineering, Quality, Vendor Development apart from Product Design / R& D and Production department
  - ✓ New Product Development (NPD)-
  - ✓ Fixture Design -AICTE Evaluated Course
  - ✓ GD&T-Geometric Dimensions& Tolerance AICTE Evaluated Court
  - √ 7 QC- 7 Quality Control
  - ✓ Edgecam Milling and Turning



PSN ENGINEERING COLLEGE Melathediyoor, Palayamkettai Tirunelveli - 627 152



For KRIATEC SERVICES PRIVATE LIMITED Authorised Signatory

- 2.4 The Second Party will extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.5 The Second Party will accept limited number of students for internships for a period of about 2 /3 months to make the student to understand the Industry environment and requirements of Industry. There will be no obligation on part of the company to pay remuneration to the students at the time of internship or to guarantee them employment on completion of internship.
- 2.6 Commercials: The Cost of the various Skill development Training program needs to be worked out by First Party and Second Party and finalized while starting of the Skill development program. First Party will collect the fees from Students and handover to Second Party.

#### Clause 3

#### VALIDITY

- 3.1 The validity of the agreement is **FIVE** years from the date of agreement.
- 3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

### AGREED:

For PSN Engineering College, For Kriatec Services Pvt Ltd.

**Authorized Signa** 

PSN ENGINEERING COLLEGE

For KRIATEC SERVICES PRIVATE LIMITED Authorized Signator

Authorised Signatory

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Witness1:

DO. N. PRABHU Profuser. PSN Engenerate College.

Witness3:

PALAYAMKOTTAI T.K

TIRUNELVELI - 627 512

Witness2: OHA-P

DT. M.S. RAVIKUMAR Principal PSN ENGINEERING COLLEGE

Melathediyoor, Palayamkettai Tirunelveli - 627 162.

For KRIATEC SERVICES PRIVATE LIMITED

Authorised Signatory